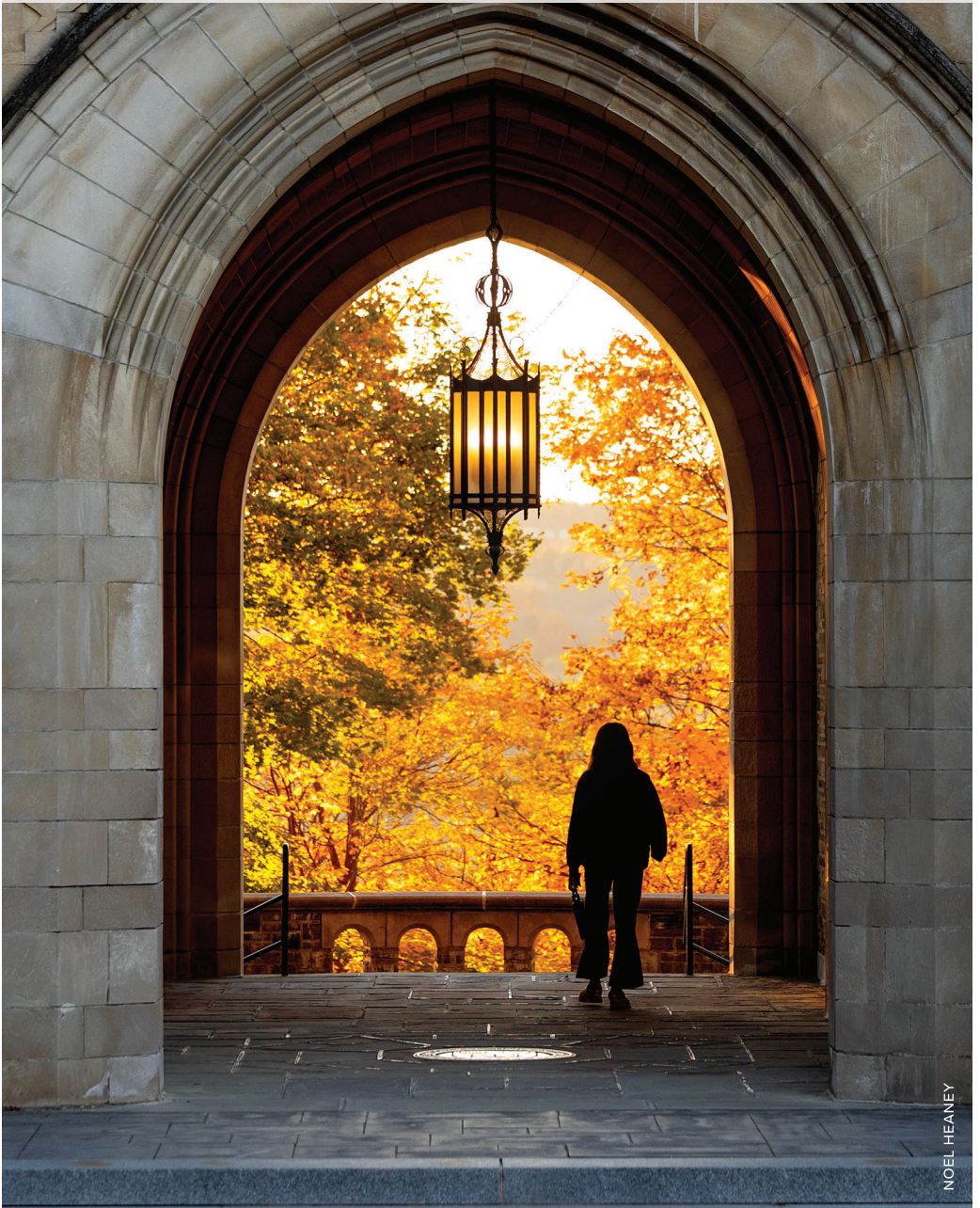
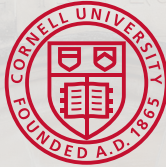


FALL 2025

VESTED INTEREST

Gift planning newsletter from Cornell University





JASON KOSKI

Approach giving with confidence and joy

Whether you want to support Cornell's programs and students, reduce your taxes, or plan more effectively, your year-end giving can be both meaningful and rewarding if you follow these three important steps.

1 Start now
Waiting until December can limit your options. Starting now allows time to find the approach that's most meaningful and effective for you, coordinate with financial professionals if needed, and meet key deadlines for securing tax deductions. It removes stress and makes room for the joy of giving.

2 Know your options
Take the time to explore gifts beyond cash—options that may align with your goals and provide added benefits.

Qualify for a double tax benefit

If you've held appreciated stock or real estate for longer than one year, using the property to make a gift can provide two useful tax

advantages—bypass any capital gains tax on the appreciation and still qualify for an income tax deduction for the full fair market value.

The next step: Review your portfolio, then reach out. We can supply stock transfer information, start a conversation about a gift of real estate, or work with you and your advisors.

Use your IRA wisely

IRA owners age 70½ or older can give using a qualified charitable distribution (QCD). You can make a QCD directly from your IRA to Cornell and pay no federal income tax on the distribution up to the annual aggregate limit (\$108,000 in 2025). In addition, the QCD counts toward your RMD if one is due.

The next step: Start now, as this gift takes a bit of time to complete. While you will work directly with your IRA custodian to make this gift, we would be happy to provide more information.

Secure a lifetime income

If you want to give in a way that will supplement your retirement plan, a charitable gift annuity can be a smart option. The gift portion qualifies for a charitable income tax deduction. In exchange for your gift, we pay out the annuity portion as fixed annual income to you and/or one other person for life.

Sample one-life gift annuity rates, effective since January 2024.

Age	70	75	80	85	90
Rate	6.3%	7.0%	8.1%	9.1%	10.1%

Rates are subject to change. Contact us to verify the rate for your age.

The next step: Ask us for more information or for a personalized illustration.

Making a grant from your Cornell University foundation account

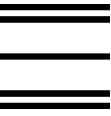
Remember, university offices close for the holiday break. Don't forget to contact us by December 9 to ensure delivery of your gift before the end of the year. Visit us here for more details: <https://giving.cornell.edu/make-a-grant/>.

3 Look ahead

Planning ahead can help align your generosity with your long-term goals—especially in light of new legislative changes. Keep the following in mind as you plan:

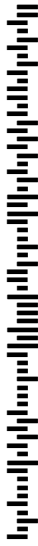
- **A new deduction for nonitemizers.** Starting in 2026, you can deduct \$1,000 (single filers) or \$2,000 (joint filers) for cash gifts to qualified public charities like Cornell. If you don't itemize, this is a new opportunity to save.
- **A new 65+ deduction.** Starting this year, if you are age 65 or older, you can take a \$6,000 deduction, whether you itemize or not. The deduction phases out once your modified adjusted gross income exceeds \$75,000 (single filers) or \$150,000 (joint filers). This may free up additional money for meeting charitable goals.
- **A new “giving floor” for itemizers.** Starting in 2026, itemizers must give at least 0.5% of their adjusted gross income before claiming a deduction. You may want to give in 2025—or even make two or more years' worth of gifts this year (a strategy called “bunching,” where donors make larger gifts less frequently to secure tax advantages).
- **A new cap on deductions for top earners.** If you are in the 37% tax bracket and you itemize, starting in 2026, your deductions will be capped at 35%—a seemingly small change that can add up to a significant difference. If this will affect you, you may want to consider making any larger gifts now instead of waiting.





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Joyful giving with meaningful benefits. Learn more today.

- Please send your free brochure, ***Seven Strategies for Year-End Giving.***
- Please send more information about making a gift using:
- appreciated stock or real estate (circle one)
 - an IRA (age 70½ or older)
 - a charitable gift annuity or charitable remainder trust
- I would like a member of the gift planning team to contact me about estate planning.
- Please send me a complimentary estate planning kit.

Honoring those who have established a planned gift for Cornell University



Please mark items of interest.
Fold and tape the card and return it to us.

NAME

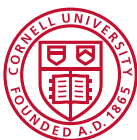
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Cornell University

Dr. Janet Wiebold '70: A lifelong commitment to animal physiology and care

As a freshman at Cornell University, Dr. Janet Wiebold '70 was placed in a sophomore-level animal science class focused on reproductive physiology. That challenge sparked a lifelong passion, driving her to earn her Ph.D. in physiology with a focus on dairy and beef cattle, pigs, and mice.

One of her fondest memories from those years was working closely with faculty—especially Dr. Bob Foote, whose mentorship helped shape her academic and professional path. “Dr. Foote was such an inspiration,” Janet says. “He welcomed me to a field dominated by men.” In honor of Dr. Foote’s impact, Janet designated a charitable gift annuity (CGA) to the Ruth P. and Robert H. Foote Fund in the College of Agriculture and Life Sciences. She also established CGAs for the Lab of Ornithology and the Janet L. Swanson Wildlife Hospital.

Her decision to give through CGAs was influenced by her sister, June Losurdo, a Cornell giving officer. Janet began exploring options after noticing that her money market accounts and CDs were yielding only modest returns. CGAs offered the perfect solution, allowing her to support causes close to her heart while receiving reliable income for life.

Janet’s story is one of perseverance, generosity, and a lifelong love for animals. Through her giving, she’s helping ensure that future generations of scientists, veterinarians, and conservationists have the resources they need to continue the great work they do.



Christina McCullough, intern in zoological medicine, and Sara Childs-Sanford, chief of service (VETCS), examine a wild bobcat after rehabilitative surgery.

Dear friends of Cornell,

As we approach the end of another year, many of us reflect on the causes and institutions that matter most. It is in this spirit that we are privileged to partner with you to help make your philanthropy as meaningful and rewarding as possible.

Thoughtful estate planning can empower you to align your financial and charitable goals. By exploring your options—from gifts of appreciated stock or real estate to using a charitable gift annuity to secure lifetime income—you can create a gift that not only supports the areas you care about most but also provides significant personal and tax benefits. We are here to help you navigate these opportunities and work with your financial advisors to ensure your gifts are as effective as they can be.

Thank you for your continued partnership and generosity. Your thoughtfulness plays a crucial role in empowering Cornell University **to do the greatest good**. We are grateful for your support and are here to help you shape your legacy.

Wishing you a wonderful holiday season,



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