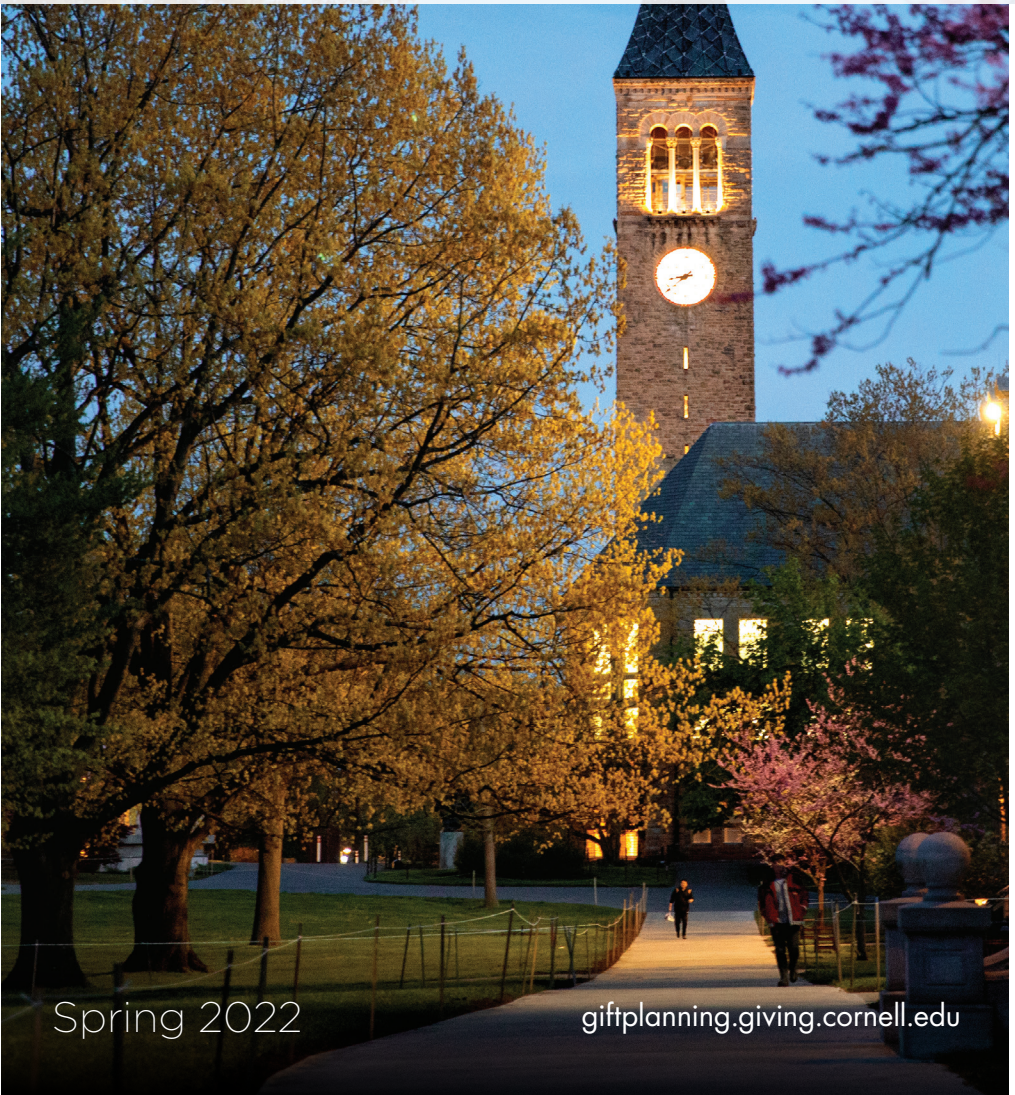


Trusts, Estates,
and Gift Planning

VESTED INTEREST

Gift Planning newsletter from Cornell University



Spring 2022

giftplanning.giving.cornell.edu

The charitable bequest: a key to Cornell's continued distinction

SECURING THE FUTURE

Estate gifts are vital to Cornell and help the university maintain its commitment to the founding principle of “...any person ...any study.” Sharing your intentions in advance enables us to *help you* and ensures that your future gift supports your Cornell priorities. Together, we can help you decide whether to direct your future gift for immediate use or to help create a perpetual stream of support by creating—or adding to—an existing endowment. The impact you can have on future Cornellians, faculty, and academic programs is immeasurable.

BEQUEST GIVING AND BENEFICIARY DESIGNATIONS

For those of you inspired to leave a legacy gift to Cornell, making your intentions known in your will is a wonderful option. A will helps you determine the use and distribution of your assets after death, including providing for heirs, managing or reducing estate taxes and expenses, and establishing specific bequests to name Cornell or other organizations as charitable beneficiaries. However, there is a second, lesser-known way to make a legacy gift: You can designate Cornell as a direct beneficiary of other assets. Among these are qualified retirement plans, IRAs, life insurance policies, and revocable and irrevocable trusts. For many of these, noting Cornell as the beneficiary on the account beneficiary form is all it takes. Frequently, the plan documents allow only the name and tax ID number of the organization. Our team would then draft a gift agreement to further clarify the purpose of your intended gift and then retain a copy of the instrument in our office.



DIRECTING YOUR GIFT TO CURRENT-USE NEEDS

More donors than ever before are updating their bequest information. When you name Cornell in your will, or as the designated beneficiary of an asset, you determine where your gift will go. Choosing to make your gift available for current-use needs allows Cornell to direct your support where it is most needed at the time that your gift is realized. Your gift of any size makes a profound difference. Together, we can ensure that each Cornellian has the resources they need and the Cornell experience they deserve. Support from alumni, donors, and friends is key to Cornell's continued distinction.

Honoring those who have
established a planned gift
for Cornell University.



*Many of you are already members of the Cayuga Society, demonstrating your Cornell loyalty and support through a planned gift, and we and the university thank you. **Please consider becoming a member today and provide the requested details in our enclosed mailer.***



DIRECTING YOUR GIFT TO AN ENDOWMENT

Our role as an institution is to steward our endowed funds so that we may continue to provide for our students, programs, facilities, and faculty over many generations. By choosing to support or create an endowment, you are forging a critical connection between past, current, and future generations of students and scholars. Often, donors find that a gift to an endowment is the most significant gift they have made to Cornell, requiring forethought, reflection, and careful execution. Our responsibility is to help make sure that your financial gift captures your intentions and provides promising futures. **Donors who care about maximizing their charitable impact update their bequest information and recorded intentions with the university. Please call, email, or mail us the requested information in the provided mailer to help us bring your records up to date.**

Contact us today Trusts, Estates, and Gift Planning

 800.481.1865

 gift_planning@cornell.edu



HOW GIFT CREDIT IS APPLIED TO CLASS REUNION AND CAMPAIGN GIVING

All of the alumni and friends who contribute a planned gift have one more reason to celebrate the success of the Cornell campaign **to do the greatest good**. Support that comes in the form of a bequest or beneficiary designation is credited toward the campaign fundraising goal of \$5 billion, and the value of your gift is discounted based on your age. For those of you celebrating 40th Reunion cycles and more, this discounted value may also count toward Reunion class fundraising totals. To properly record gift credit, we may ask for a copy of the relevant sections of your will, along with a written estimate of the current value of the portion of the estate intended for Cornell. When you include Cornell as a beneficiary of a retirement plan, or life insurance policy, etc., we may ask for a copy of the beneficiary designation form(s) showing the percentage intended for Cornell, and for a recent statement of the account. There is always more to know about how gift planning fits into your philanthropic and financial plans. **Request a selection of our gift planning brochures today by filling out and returning our provided mailer. We look forward to supporting you as you explore and participate in gift planning.**

Learn more

Additional resources are available for you to review on our website giftplanning.giving.cornell.edu

Cornell University and its employees do not provide tax, legal, or financial advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for tax, legal, or financial advice. You should consult your tax, legal, and financial advisors for personalized advice.

Strategic financial planning for your Cornell philanthropy

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130 East Seneca Street, Suite 400
Ithaca, NY 14850-4353

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At Cornell University, we are working hard to maximize the impact of your gift. Help us achieve this goal by updating your records and returning this mailer to our office.

For your convenience, we have updated our resource library and have made it easier to request these new materials.

Please send me hard copies of your new brochures:

- Bequest and Beneficiary Designations
- Charitable Gift Annuities
- Charitable Remainder Trusts
- Investment Strategies for CRTs
- Donor-Advised Funds
- Endowments
- Qualified Charitable Distributions

I have already named Cornell University as a beneficiary in my estate through my

will

trust

retirement plan

life insurance policy

The approximate value is _____,

and my intended designation is _____.

NAME

DATE OF BIRTH

ADDRESS

CITY

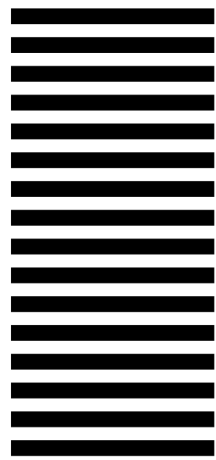
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