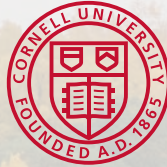


FALL 2024

VESTED INTEREST

Gift planning newsletter from Cornell University





JASON KOSKI

Celebrate. Reflect. Give.

Year-end gift ideas that benefit you and advance Cornell University

The end of the year is a meaningful time of gratitude and giving. Beyond gifts for friends and loved ones, our thoughts often turn to ways to make a real difference for others.

You may find yourself remembering your connection to Cornell and the impact the university has had on your life and the lives of countless others.

If you're considering making a year-end gift to Cornell, we're excited to share three personally rewarding ways to provide powerful support for world-class teaching and research.

Maximize your impact with appreciated stock

Appreciated securities—stocks, bonds, or mutual fund shares—are financial assets you have held for more than one year that have grown in value since their original purchase.

Using appreciated securities to make a gift to Cornell offers double tax benefits—you pay no capital gains tax on the appreciation if you transfer the stock directly to us, and the gift qualifies for an income tax deduction for the full fair market value. This can be a particularly strategic gift if you are rebalancing your portfolio.

Give from a DAF without impacting your finances

Many of our supporters have set aside money for charitable giving in a donor-advised fund (DAF). If you have a DAF at the Cornell University Foundation or anywhere else, it's simple to recommend a grant to us before year-end. This is an easy way to fulfill your charitable intentions for Cornell without impacting your current budget or financial plans.

Don't forget to contact our office by December 11 for the Cornell Foundation to make external grant requests. For any distributions specific to Cornell University, please contact us by December 17.

Make a smart gift from your IRA

If you are an IRA owner age 70½ or older, you can make a qualified charitable distribution from your IRA directly to Cornell. This gift does not qualify for an income tax deduction, but no tax is due on the transferred amount (up to the annual aggregate limit of \$105,000 in 2024). As a bonus, the gift counts toward your required minimum distribution (RMD) if one is due—generally starting at age 73. This can be a smart alternative to giving cash if you don't need your RMD.

Philanthropy with a financial strategy

With a strategic year-end gift, you can make a positive difference while preserving your financial well-being. Whether it's funding research, providing educational opportunities, or addressing critical societal issues, your contributions can help the areas you care about most at Cornell achieve their goals more effectively.

“Generous support has eased my family’s financial burden and allowed me to attend Cornell University. Witnessing the selfless support of alumni, parents, and friends—who are willing to provide opportunities and remove obstacles—deeply inspires me.”

—Andrés Castellanos '25

Douglas and Betty Smith's enduring legacy: A gift to graduate students

Douglas and Betty Smith, both graduates of Cornell University, recently made a significant planned gift commitment to support the next generation of graduate students. Their generous gift establishes a scholarship fund that Betty made in tribute to her late husband, Douglas.

Douglas and Betty's connection to Cornell began in the 1970s when they moved to Ithaca to pursue their academic goals. Betty studied for her graduate degree in administration, while Douglas focused on his PhD in computer science and electrical engineering. Their time in Ithaca was filled with love, adventure, and a deep appreciation for the university's academic and outdoor offerings.

The Smiths' initial planned gift will provide funding for graduate students at Cornell, allowing the dean to allocate the funds based on individual needs. Betty plans to continue growing the endowment over time, ensuring that the scholarship can support more and more students in the years to come.

Reflecting on her own experiences as a graduate student, Betty recognized the importance of financial stability and building your own curriculum for those pursuing advanced degrees.

"Where else can you make an eclectic program of your choice?" she explained. "I know firsthand the challenges that graduate students face. By establishing this scholarship, I hope to make a difference in their lives and help them achieve their academic and career aspirations."

After graduating, Betty embarked on a successful career in higher education administration, working at both Cornell and the University of Michigan. Her expertise in fundraising was instrumental in securing significant contributions that helped to establish the Penny W. Stamps School of Art & Design at the University of Michigan.

In addition to her financial support, Betty also made a commitment to include Cornell in her estate plans. By designating a portion of her estate to the university, she aims to create a lasting legacy that will benefit future generations of graduate students.

Douglas and Betty's generosity and dedication to Cornell serves as an inspiration to others. Their story is a testament to the power of giving back and making a positive impact on the lives of graduate students.

Leaving a lasting legacy

Planned giving is a powerful way for you to make a lasting impact at Cornell University. Whether you are seeking to leave a lasting legacy or simply provide long-term support to the university, planned giving is a valuable tool for individuals who want to make a difference.

Tax benefits and financial planning

Planned giving may potentially reduce or eliminate capital gains taxes and save on federal and state estate taxes. This can result in significant financial benefits for both you and your heirs.

Planning your estate allows you to align your charitable giving to Cornell University with your financial planning goals, creating a comprehensive and coordinated approach to your philanthropic endeavors.

Donor control and flexibility

Planning your estate also provides you with a high degree of control over how your money is designated at Cornell. By working with our experts to document your plans, you can specify exactly how or where your charitable contributions should be used, ensuring that your generosity is directed toward the educational initiatives you care about most.

Long-term support without financial impact

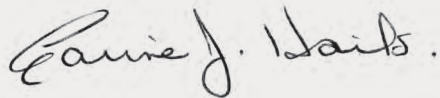
By supporting Cornell through planned giving, you can provide long-term support to the university without feeling the financial impact in your lifetime. This allows you to contribute to causes you care about while maintaining your own financial security.

Income-producing planned giving options

If you are seeking income-producing planned giving options, there are various strategies available. These options can provide a stream of income for you while you are still living, making planned giving a flexible and sustainable approach to charitable giving.

We hope you found this newsletter both informative and inspiring. Your generosity, in alignment with your philanthropic passions, plays an important role in helping Cornell enrich the experiences of our students, faculty, alumni, and community. You can always call on us to answer questions and explore different options to achieve your charitable goals. There are many ways for you to make a significant impact while realizing other benefits as well. Let our experts complement your team of financial advisors as you establish your legacy at Cornell University. Thank you for your thoughtfulness and generosity. We could not do the greatest good without you, and for that we are grateful.

Wishing you a joyous holiday season,



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Learn more about year-end options for impact.

- Please send a complimentary copy of my *Personal Estate Planning Kit*.
- Please send information about making a gift using:
 - appreciated stock or real estate
 - a donor-advised fund
 - an IRA (age 70½ or older)
- I have included Cornell in my will and estate planning. Please contact me about the Cayuga Society.

Honoring those who have established a planned gift for Cornell University



Please mark items of interest.

Fold and tape the card and return to us.

No postage is necessary.

NAME

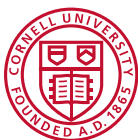
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CITY

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Cornell University

**“I think that
achieving the
greatest good,
helping other
humans, is in
our nature.”**

—Sam Jurado '24



ROBERT BARKER

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